A NEW CENTURY OF SERVICE
1912 | 2012

DORSEY™

LENORE AASENG
Senior Paralegal
(612) 340-2869
FAX (612) 340-2643
aaseng.lenore@dorsey.com

RECEIVED
MAY 17 2013
S.D. SEC. OF STATE

May 15, 2013

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

Attn: Judy Larson

Re: $3,500,000 Water Revenue Bonds, Series 2013
City of Madison, South Dakota

Dear Judy:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above issue, together with a check for $10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Lenore Aaseng
Senior Paralegal

Enclosures

RECEIVED
MAY 17 2013
S.D. SEC. OF STATE

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE:(605)773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Madison

2. Designation of issue: Water Revenue Bond

3. Date of issue: May 10, 2013

4. Purpose of issue: Improvements to the existing water purification plant as outlined in the City's Facilities Plans dated December 2011

5. Type of bond: Revenue

6. Principal amount and denomination of bond: A single bond in the principal amount - $3,500,000

7. Paying dates of principal and interest:

   Interest payable semiannually on June 1 and December 1, commencing December 1, 2013

   Principal payable annually on June 1, in the years 2014 through 2028

RECEIVED
MAY 20 2013
S.D. SEC. OF STATE
#2295615

8. Amortization schedule:

| Maturity Date (June 1) | *Principal Amount | Interest Rate |
|---|---|---|
| 2014 | $186,492.01 | 2.75% |
| 2015 | 197,235.13 | 2.75 |
| 2016 | 202,659.09 | 2.75 |
| 2017 | 208,232.22 | 2.75 |
| 2018 | 213,958.60 | 2.75 |
| 2019 | 219,842.46 | 2.75 |
| 2020 | 225,888.13 | 2.75 |
| 2021 | 232,100.06 | 2.75 |
| 2022 | 238,482.81 | 2.75 |
| 2023 | 245,041.08 | 2.75 |
| 2024 | 251,779.71 | 2.75 |
| 2025 | 258,703.66 | 2.75 |
| 2026 | 265,818.01 | 2.75 |
| 2027 | 273,128.00 | 2.75 |
| 2028 | 280,639.02 | 2.75 |

9. Interest rate or rates, including total aggregate interest cost:

2.75%; $825,348.94*

**Calculated on the basis of the initial amortization schedule, assuming all proceeds are advanced on May 10, 2013.*

This is to certify that the above information pertaining to the

City of Madison, South Dakota

is true and correct on this 10th day of May, 2013.

By: _____
Its: Finance Officer